



# Initiative Capital – General Loan Application

**Legal Name of Applicant:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Physical Address:** \_\_\_\_\_

\_\_\_\_\_

*City* *State* *ZIP Code*

**Mailing Address:** \_\_\_\_\_

*If Different*

**Primary Contact Name:** \_\_\_\_\_

**Phone:** \_\_\_\_\_ **Email:** \_\_\_\_\_

**Business Start Date:** \_\_\_\_\_ **Date Incorporated:** \_\_\_\_\_ **Business Tax ID:** \_\_\_\_\_

**Business Description / NAICS Code:** \_\_\_\_\_

**Number Full-Time Employees:** \_\_\_\_\_ **Number Part-Time Employees:** \_\_\_\_\_

- Legal Structure:**
- Corporation
  - Partnership LLC/LLP
  - Other
- Not-For-Profit?**
- Yes
  - No

**Business Owner(s) (List all principals with 20% or greater ownership interest)**

*Please note: all owners listed below must provide a personal guaranty.*

Name	Address	% Ownership	Office Held

**Outstanding Business Loans / References**

Lender	Balance Due	Monthly Payment	Maturity Date

**Collateral Information**

*Please provide us with information about the assets available to secure this loan.*

Asset Description	Value of Asset	Loan on Asset	Title or Deed

**Requested Loan Amount:**      \$ \_\_\_\_\_

*Do not enter any commas.*

**Project Type (select all that apply):**

- Gap financing
- Pre-Development
- New Construction
- Rehabilitation
- Working Capital
- New Construction
- Inventory
- Equipment
- Other:

**Project Name:** \_\_\_\_\_ **Project County:** \_\_\_\_\_

**Project Zip Code(s):** \_\_\_\_\_ **Total Project Cost: \$** \_\_\_\_\_

**Square Footage:** \_\_\_\_\_ **Number of Units:** \_\_\_\_\_

**Project Census Tract Numbers:** \_\_\_\_\_

Census Tract info Available at [https://www.mycdfi.cdfifund.gov/what\\_we\\_do/cims3.asp](https://www.mycdfi.cdfifund.gov/what_we_do/cims3.asp)

**Project Address**

*List multiple if necessary.*

Street	City	State	Zip

**Property Usage Details:**

- Commercial
- Residential
- Both

**Primary Service of Project Site:**

- Child Care
- Health Care
- Housing
- Other:

\_\_\_\_\_

**Project Description / Timeline:**

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**Describe the physical damage and / or economic injury:**

*Please clearly describe if the need for assistance is directly linked to physical or economic damage caused by Hurricane Matthew.*

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## Applicant Signature

*I/We hereby apply for the loan or credit described in this application on behalf of the applicant business that I/We made no misrepresentation in this loan application or in any related documents, that all information is true and complete to the best of my/our knowledge, and that I/We did not omit any important information. I/We agree that any property securing the loan or credit will not be used for any illegal or restricted purpose. Lender is authorized to verify with other parties and to make any investigation of my/our credit, either directly through any agency employed by the lender for that purpose. Lender may disclose to any other interested parties' information as to Lender's experiences or transactions with my/our account.*

*If my/our loan is approved, I will comply with Lender's annual financing reporting requirements until the loan is fully repaid.*

Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**All information is required for program reporting. Your response to these questions will not affect consideration of your application.**

**Race:**

- African American
- Native American
- White
- Pacific Islander
- Hispanic
- Asian
- Other

**Gender Preference:**

- Male
- Female
- Other

**Veteran of US Military Status:**

- No
- Yes

**Required Attachments:**

For all loans:

1. Business Tax Returns, Last Three (3) Years
2. Personal Tax Returns, Last Three (3) Years (All owners with 20% ownership or more)
3. Business 3-year Financial Projections
4. Company Balance Sheet
5. Personal Financial Statements (All owners with 20%> ownership interest)
6. Copy of Sole Proprietorship, Partnership, LLC, or Articles of Incorporation/Organization
7. Interim Financials – current YTD balance sheet and Income statement

In addition to the items above, request for forgivable loans must also submit the following:

1. Documentation of Impact (Estimates, Receipts, Pictures)
2. Documentation of SBA Disaster Loan Submission (if applicable)
3. Copy of lease agreement and/or insurance policy (if applicable)
4. Documentation of jobs (current payroll, including each position by job title)
5. Credit Report (We recommend Equifax, Experian, or TransUnion)

**Do NOT Complete: This section is to be filled out by Initiative Capital Staff**

**Borrower:**

**Loan Amount:**

**Date of Closing:**

**Location of Collateral:**

**Borrower's Address:**

**Project Location:**

**Interest Rate:**

**Loan Term:**

**Repayment Terms:**

**Date of 1st Payment:**

**Grant Amount**

**Total Project Cost**

**Loan Type:**

Permanent  
Acquisition & Rehab  
Bridge Finance  
Business  
Construction

**Loan Sector:**

Affordable Housing  
Business  
Commercial Real Estate  
Community Service

**Loan Sub Sector:**

Non-Profit  
For Profit  
Industrial / Office  
Multifamily  
Single Family

**Risk Rating:**

0.00%  
0.50%  
5.00%  
9.00%  
10.00%  
15.00%  
20.00%  
50.00%

**Collateral Position:**

Real Estate - First Position  
Real Estate - Subordinated  
NMTC Leverage Loans  
Other Collateral  
Unsecured

**Line of Business:**

Affordable Housing  
Commercial Real Estate  
Small Business

**Line of Business - OFN:**

Housing To Organizations  
Housing To Individuals  
Commercial

**Completed By:**