



NC COMMUNITY DEVELOPMENT
INITIATIVE



NEED MONEY TO RECOVER AFTER THE DISASTER?

Resilient communities loan program for small businesses affected by recent storms and wildfires can help.

Small Business Disaster Recovery Program: for small businesses in any North Carolina county affected by Hurricane Matthew, western wildfires, Tropical Storm Julia or Tropical Storm Hermine.

Eligible Uses:

- Gap financing
- Predevelopment
- New construction
- Rehabilitation
- Working capital
- Equipment
- Inventory

Terms:

- Up to 60 months
- 2% - 4% fixed interest rate
- \$50,000 - \$150,000
- Flexible terms and conditions, may be coordinated with other sources of financing.*

**Applicants may be eligible for up to \$75,000 forgivable loan*



How Do I Apply?

Visit Initiative Capital's Strategic Investments on the web: ncinitiative.org/initiative-capital.

Initiative Capital, NC Community Development Initiative's certified community development finance institution, is making low-interest, flexible capital available to small businesses in any NC county affected by Hurricane Matthew, western wildfires, Tropical Storm Julia or Tropical Storm Hermine. The Initiative, Initiative Capital and their strategic partner the NC Housing Coalition, with a shared focus on smart policy, sector leadership, and strategic investment, are working to transform underserved communities across the state.

Initiative Capital is partnering with the following organizations to fund our Small Business Disaster Relief loan program.



FOR MORE INFORMATION ABOUT THE AFFORDABLE HOUSING PROGRAM

Contact Tara Campbell, Sr. VP for Lending, at tcampbell@ncinitiative.org or (919) 835-6002